

# CION Ares Diversified Credit Fund

## 2025 Interval Fund Repurchase Offer Timeline

	<b>Start of Repurchase Period</b> (Shareholder Notification/ SEC Filing)	<b>End of Repurchase Period</b> (Repurchase Request Deadline)	<b>NAV Determination Date</b> (Repurchase Pricing Date)	<b>Expected Payment Date</b> (Payment will occur within seven days after the repurchase pricing date)
<b>First Quarter Repurchase</b>	Friday, March 7, 2025	Thursday, April 10, 2025	Thursday, April 10, 2025	Monday, April 14, 2025
<b>Second Quarter Repurchase</b>	Friday, June 6, 2025	Thursday, July 10, 2025	Thursday, July 10, 2025	Monday, July 14, 2025
<b>Third Quarter Repurchase</b>	Friday, September 5, 2025	Thursday, October 9, 2025	Thursday, October 9, 2025	Tuesday, October 14, 2025
<b>Fourth Quarter Repurchase</b>	Friday, December 5, 2025	Thursday, January 8, 2026	Thursday, January 8, 2026	Monday, January 12, 2026

- **Shareholder Communication:** Notice will be sent at least 21 days before the Repurchase Request Deadline.
- **Repurchase Request Deadline:** Date by which all shareholder repurchase requests must be received.
- **Repurchase Pricing Date:** The NAV applicable to the share repurchase will be the same day as the Repurchase Request Deadline
- **Repurchase Payment Deadline:** Payment will be made no later than the seventh calendar day following the Repurchase Request Deadline.